

TONOPAH DAILY BONANZA

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EDITORIAL COMMENT

ON CASH BASIS.

The banks of Chicago have gone on a cash basis. In this respect, the lead of the banks of Salt Lake was followed, and now what city will be the next to follow this example? The majority of the Western banks are waiting on the banks of New York, and the financial institutions of Gotham seem to be holding back to the last minute, as without a doubt they have more responsibility resting upon them. But it cannot be much longer that we will have to wait for the New York banks to take action, and then the entire country will follow suit, and put the banks once more on a sound basis. This is what the country is waiting for. In San Francisco the banks are now ready to call in the clearing house certificates, and as a matter of fact, they are paying out a good deal of cash at present. Within the next thirty days, without a doubt, we will see all the banks in the same condition.

That this is so, is evident from the fact that the wheels of industry, which were closed down during the strenuous months of financial spasms, have again begun to revolve. Manufacturing institutions are recalling the men that were laid off, and there is a demand for building material and all sorts of construction work. The country is on a sound basis, no matter whether the banks are paying in cash or scrip, and the year promises to see more real money in circulation than was ever known before.

In the windup, the financial slump will be a good thing for the West, for it goes without saying that the Western banks will no longer keep their big cash reserves in the banks of New York; they will keep them at home, and there will be more money in the West for investment in the West. And this will be a good thing for this country; it will mean the greater and more speedy development of properties, and all good properties will then have a better show to the utter annihilation of wild-cat schemes.

The signs of the times show this to be a fact. The Nevada stock market is as sensitive as a weather vane, as is to be witnessed the action of the market of late. The least little report affects it, and this is an indication of how closely it is being watched on the outside, both in the East and in the West. With plenty of money at hand, and the labor troubles of Goldfield eliminated, there would be one of the greatest advances known, and even with the banks on a cash basis, and the labor troubles not eliminated, money would pour into the country to help develop the country wherever the indications were that the showing warranted the development. Within thirty days there will be any amount of money for the Nevada mines and properties.

WILL BEAUTIFY NEVADA CAMPUS

RENO, Jan. 15.—Clarence Mackay, president of the Postal Telegraph Company, will spend \$100,000 beautifying the University of Nevada campus surrounding the Borglum statue of John W. Mackay. Bliss and Faville of San Francisco started the landscape improvements today. President Joseph Edward Stubbs of the college has returned from New York, where he conferred with Mackay concerning his plans, the latter directing that the work be completed at once. Mackay accepted the quadrangle architectural drawings, and the proposed buildings will be constructed as a "quad," as they are at Stanford. A \$75,000 library is included in the specifications, but whether Mackay intends to add this donation to that of the School of Mines structure is not stated by Dr. Stubbs.

Among the campus improvements mentioned by the college authorities are an artificial lake, to be made in the deep ravine between the dormitories and the recitation halls, and the terracing of the lawns on the hills.

The finest grade of liquors and cigars can be found at the Nevada Club.

Certificates of location at this office.

RUSSIAN POLICE TAKES TERRORIST

ST. PETERSBURG, Jan. 14.—The police are rejoicing over their success in arresting an 18-year-old youth named Parshenkoff, a desperate terrorist and many times murderer, who was taken by several officers last night. A squad of detectives hunted down Parshenkoff along the canal front on the outskirts of the city. He made a desperate stand, wounding several of his pursuers, and was not overpowered until he had been felled by a heavy blow on the head, which caused a serious wound.

Parshenkoff was the leader in a number of important encounters between the police and the terrorists. He is believed to be the man who killed Colonel Kalchak of the police in a fight that took place on December 18 last, and he headed a gang that killed four policemen in Okhta quarter of this city on January 11, 1907. Several months ago he made a daring and brilliant escape from arrest at Basil Island, killing a police captain and four officers in his flight.

Pinesalve Carbolyzed acts like a poultice, draws out inflammation and poison. Antiseptic healing. For chapped hands, lips, cuts, burns. Sold by Tonopah Drug Co.

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NEW ADVERTISEMENTS.

Did It Ever Occur to You

That most every one wants to buy stocks at about the same time? Then when the selling "bug" gets busy, we all want to sell at the same time, so as a consequence we frequently buy high and sell low.

DID IT EVER OCCUR TO YOU
That the time to buy stocks was just when there was nothing doing in that line—just when every one was asleep, for when we all get the "sleeps" out of our eyes, there will be another boom—we'll have a few remarks to make then about selling when every one wants to buy.

DID IT EVER OCCUR TO YOU
That when there wasn't much doing, it might be the good fortune of some one to find a mine. Well, we are that some one. The price is pretty low considering that it is a gold mine and a sure dividend payer before 1908 has gone into past history. You have the chance to get in now at the low price. Why not? What's the use; that money in your stocking isn't earning anything.

LANGLEY-TRIMBLE CO.

FAIRVIEW IS BONANZA CAMP

One mine in Fairview, Churchill county, Nev., is paying \$300,000 in dividends per annum, is giving the railroads \$192,000 a year for ore haulage and in 1908 will produce 100 tons of ore daily, averaging \$75 to the ton.

That is the Nevada Hills. Its adjoining neighbor, the Fairview Eagle, controlled by George Wingfield, promises before the end of the coming year to reach a status on a par with the Nevada Hills. Fairview Aztec endlines the Eagle and has proved the extension of the vein system. Fairview Hallstone and Eagle's Nest, next in geographic line, give evidence of becoming next also in production. Dromedary Hump, Golden Boulder, Nevada Fairview, Climax, Hot Onion, Rock Bed, and a score of other prospects appear to require only depth for entry into the shipping list.

Fairview district has accomplished this much in less than two years. The first pick was struck into the ground of that camp early in 1906, the initial stampede having occurred in February. The district is within forty-two miles of Fallon, whither a branch of the Southern Pacific railway was built for Fairview traffic, and before the passing of another twelve months it will be the terminus either of this line, to be extended by the Southern Pacific, if it hurries, or a road projected by the Nevada Hills on its own account.

The Southern Pacific's survey from Fallon to Fairview and Wonder was completed nine months ago, the cost of the extension being estimated at about \$900,000. It was promised that the road would be ready for service in October of this year. There came no fulfillment, and the Nevada Hills mine, its slopes and bins gutted and its directorate impatient at delay, has virtually determined to construct a broad-gauge outlet of its own. In executing such plans there arises no question of raising funds by bond issue or otherwise. The cash is in the treasury. The great shipper is now merely waiting to ascertain whether the Southern Pacific will redeem its pledge and whether the advantageous exit of Fairview ores would be via that route or the Western Pacific. In any event, a railroad will run to Fairview before 1909.

Meanwhile the Fairview Electric Railway & Power Company will put in a trolley from the city to the producing diggings. Lighting of the town and the mines is one of the objects of the enterprise, headed by E. D. Lidstone and backed by local and San Francisco capital.

Contracts granted by the government give Fairview a water power equal to 4000-horse power and capable of development to a much greater capacity. The supply comes from a dam across the Carson River near Fallon, where 10,000-horse power is available.

The stocks of Fairview have felt the depression of 1907 less than those of any other camp in Nevada. No sign of labor troubles has been in evidence here, where miners took scrip as wages when such course was necessitated by the banking policy adopted. English capital has wakened to Fairview's virtues and is taking a strong hand in its exploitation.

Nature has done much of the sinking in Fairview, as is evident on properties in the eastern section of the district, where croppings on such claims as the Climax correspond to a depth of 500 feet from the surface and reveal the same sort of quartz, taking into account the leaching that has been in process for centuries. Fairview is relatively 1000 feet deeper than Wonder.

Nevada Hills is capitalized at 1,000,000 shares of a par value of \$5 each, there being issued 750,000 shares, upon which \$300,000 in dividends is being paid annually, a profit of 8 per cent per annum on the par value of the stock. Hardly another mine in all the West has made a better showing in so brief a period of development.

The two claims that comprise the company's holdings were located in the early days of the camp by Porley Langdell and sold for \$7500 in March of 1906, to W. H. Clark, James R. Davis, John T. Hodson, John A. Kirby, M. Y. Rice and W. H. Webster. In June of that year those men cleared \$8000 on their initial ore consignment to Salt Lake City. The first carload, taken from the grass roots, averaged \$254 a ton. The incorporators sold 50,000 shares of the stock at \$1, but never needed the proceeds for operation of the mine, which paid its way from the first.

Having handed around the handsome dividends named, having spent large sums in exploration and machinery, having now money in hand to care for future dividends and to build its railroad, the Nevada Hills mine has still back of all this activity

\$20,000,000 worth of silver-gold ore in sight in company and lease workings. The pay shoot has been fully demonstrated for a continuous distance of 1600 feet and lying around the premises is \$1,000,000 in sacked ore.

Assets of the Fairview Eagle, sidelining Nevada Hills on the north, results of only one year of operation, are the exposure of shipping ore in four separate points on a strong edge which at depth of 200 feet displays fifteen feet of sulphide quartz that averages \$150 a ton, drifting on the lead at such depth sufficient to establish beyond doubt the permanency of the pay shoot, a full treasury and mechanical equipment for extensive work in the future. At company diggings and lease workings the Eagle has a quantity of sacked ore ready for the market and in 1908 will doubtless prove the second greatest producer of the camp.

Fairview Aztec butts up against the Eagle on the East. It is bounded on the south by the Pyramid and the Lookout, the latter owned by the chiefs of the Montana Tonopah, who have explored the domain by diamond drill. The best strike on the Eagle was made only 300 feet from the Aztec line and late in the year Aztec appears to have cut the extension of that pregnant lead. Aztec is managed by W. H. Webster, also manager of the Nevada Hills.

The Eagle's vein is also found in place on the Eagle's Nest, where it shows two pay shoots in a width of twenty-five feet. On this ground the ledge has been followed for a distance of 1200 feet. Shipping values occur frequently in the ledge that courses across the Dromedary Hump. Three hoists are established on the estate, which joins the Eagle's Nest. Mineral shows and work progresses on two-score other prospects in Fairview and in a year's time at least half of these should be in a position to begin realizing upon their resources.

There are genuine, worth while looking after bargains at McKim's store these days. Why? Because the stock is far too large just now and room must be made for spring goods soon to arrive.

A visit to the Nevada Club means that you will be a steady patron. Your friends will be there to greet you.

We buy our whiskey in Kentucky, not in a second-hand store. We will save you the middle man's percentage. H. J. Hall & Co.

BIG BROKERS GO UP THE FLUME

NEW YORK, Jan. 15.—The suspension of the firm of Robert Maclay and Company was announced today on the stock exchange. The firm consists of Robert Maclay and Alfred B. Maclay, who are the sons of the late Robert Maclay, president of the Knickerbocker Trust Company before Charles T. Barney was elected to head that institution, and Harold H. Weeks, the former Columbia College athlete, who is the board member. Robert Maclay said he hoped the suspension would be only temporary. The obligations, according to counsel for the firm, amount to \$1,500,000, which is covered by collateral not readily saleable in the present market.

Until July of last year the firm's name was Thomas Maclay and Company, best known for its organization of the Western Ice Company, in whose affairs E. R. Thomas played a prominent part. The senior member of the firm, who is a son of O. P. Thomas, resigned from Thomas, Maclay and Company a few months before his father resigned from the presidency of the Consolidated National Bank. The firm owns stock in the Western Ice Company, the Mercantile National Bank and the Hamilton Bank which has greatly depreciated in value, and in twenty or thirty other trust companies. The firm, according to the receiver of the Hamilton Bank, had a large loan from that institution, contracted while E. R. Thomas was president.

STORY OF DIVORCE DENIED.

PARIS, Jan. 15.—W. H. Leavitt, son-in-law of William J. Bryan, today characterized as absurd the report that divorce proceedings by his wife were in contemplation. Leavitt received a letter from his wife today. Mrs. Leavitt and the children, accompanied by Mrs. Bryan, are going to Cairo to spend the winter for the benefit of the children's health. They will return to Paris and join Leavitt in April.

is known to have carried much money and his pocketbook is missing. The murdered man was a cripple and was but four feet in height.

The best of service can be found at the Nevada Club; the most magnificent establishment west of New York.

NEGRESS' SONGS STIRS UP QUARREL

LOS ANGELES, Jan. 14.—Residents of the fashionable Westlake district of Los Angeles are greatly stirred up over a neighborhood row which culminated yesterday in the issuance of a warrant for Miss Jennie Clark, maid in the employ of Mrs. Anna G. Hough, who is a sister of the late Jay Gould. The complaint on which the warrant is based, charges the defendant with disturbing the peace, but Mrs. Ameza Spring, the complainant, has told the prosecuting attorney that Miss Clark not only used vile epithets and abusive language toward her, but also threatened to kill her and Mrs. Ralph Hagan.

The fact that Miss Clark is a negress makes no difference to the neighbors who have taken sides, and when the case reaches the courts many of the wealthiest residents of that aristocratic neighborhood will be called upon to testify. It seems that Mrs. Spring violently objected to certain songs the Clark girl was in the habit of singing, and when she voiced her opinion of the sentiment contained in the songs the trouble started.

DIED TOGETHER OF OLD AGE.

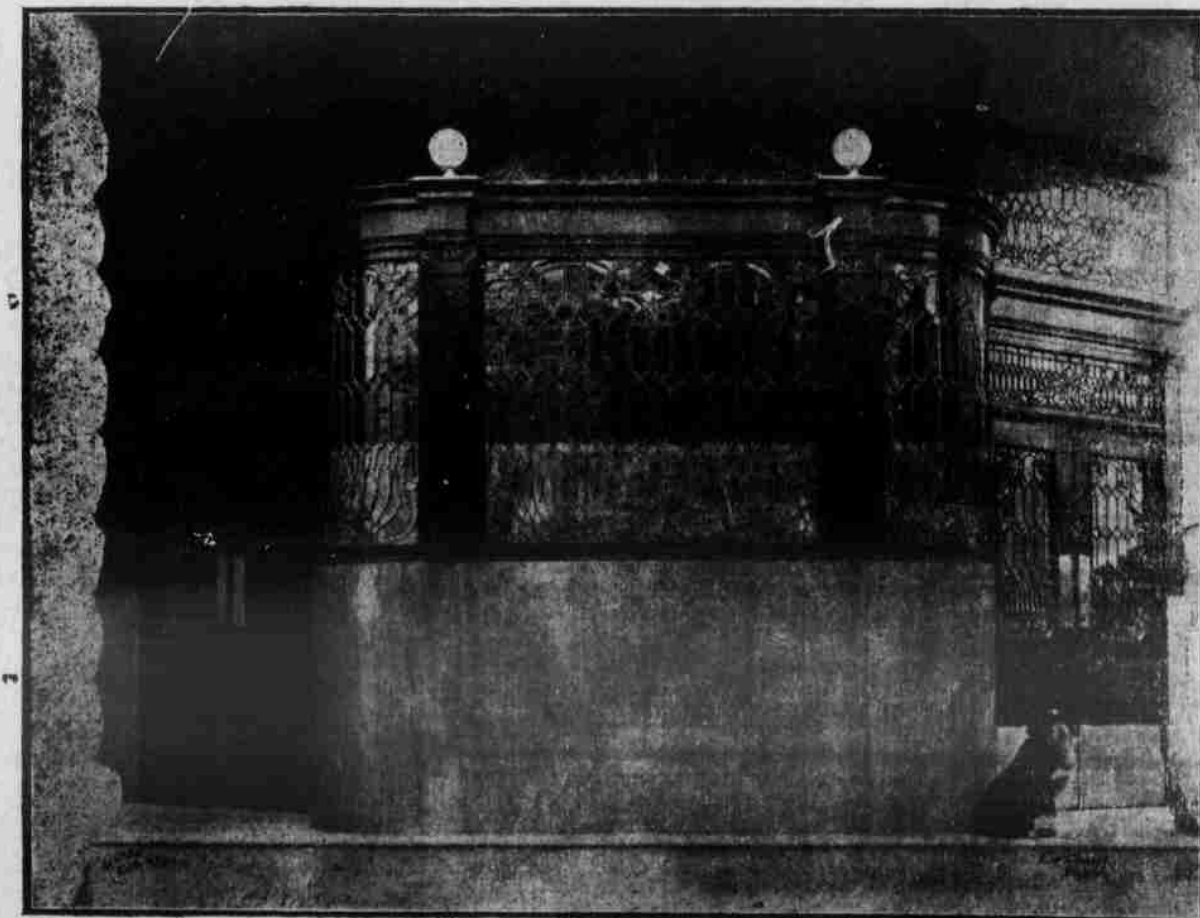
PROVIDENCE, R. I., Jan. 15.—After having passed the greater part of their lives quietly and uneventfully in an old farm house here, Jonathan King and his wife, Abby, died last night together. The wife passed away at 8:40 o'clock and a few minutes later the husband died. In both cases death was due to old age. King was 84 years old and his wife 88.

ALABAMA STRONG FOR TAFT.

COLUMBUS, O., Jan. 15.—"The Republicans of Alabama have but one candidate for President, and that is William H. Taft," said Perry B. Grey, Democratic lieutenant-governor of Alabama, who passed through Columbus today. He said further: "The South is for Bryan for the Democratic nominee, and I believe he will be the choice of the convention. If he is, the Republicans have but one man who can beat him, and that is Taft."

INEXPRESSIBLE.

Doctor—Let me see your tongue.
Patient—Oh, doctor, no tongue can tell how sick I feel.—Lippincott's.



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The Progressive Jeweler.
N. B.—Store closes at 4 p. m.

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HEADQUARTERS, GOLDFIELD, NEV.

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ELECTRIC CURRENT FURNISHED FOR HOISTS, COMPRESSORS AND other mining machinery, for fans, heating, cooking and miscellaneous household purposes.

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THE NEVADA-CALIFORNIA POWER COMPANY.
C. H. HOBBS, General Manager.

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TONOPAH TO WONDER
Any day with three or more passengers, going by way of Phenix and Duluth.